

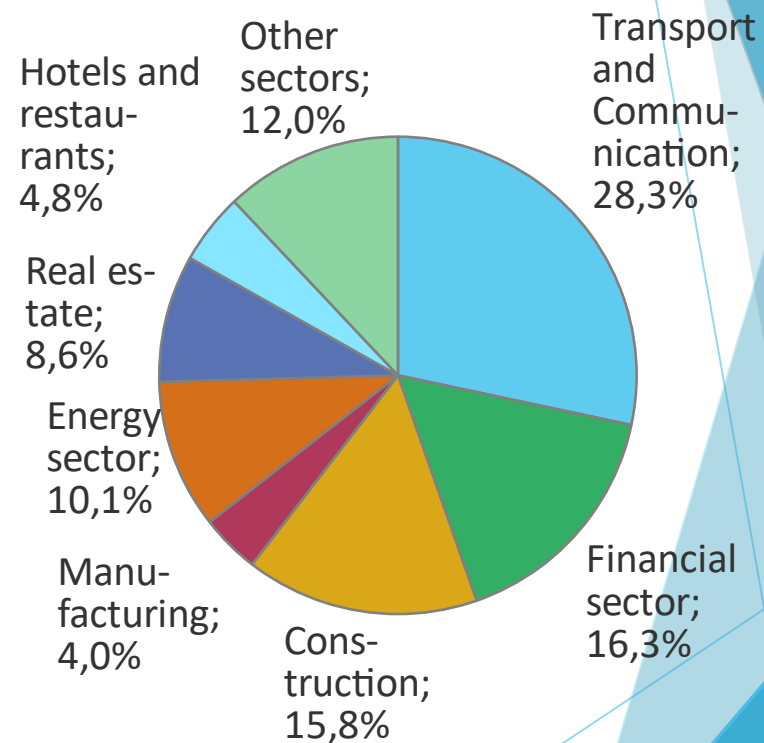
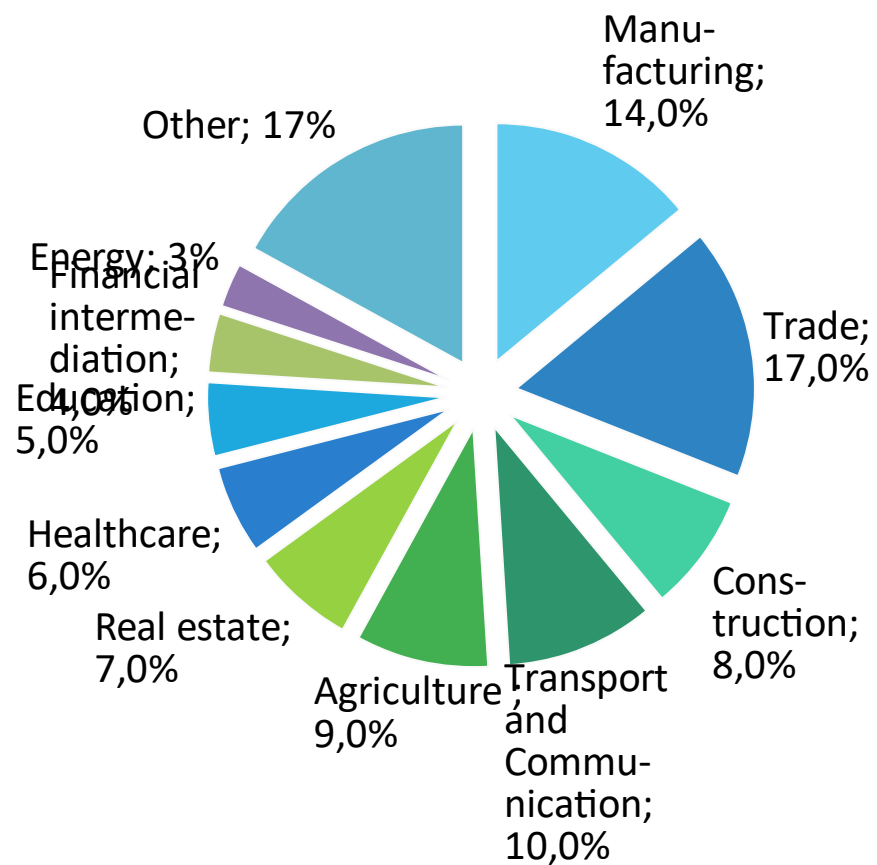
DOING BUSINESS WITH



GEORGIA: COUNTRY OVERVIEW

- ▶ Population: 3,7 mln
- ▶ Capital: Tbilisi (1,1 mln)
- ▶ GDP: 15 bln USD
- ▶ GDP per capita: 4036 USD
- ▶ GDP growth 2017: 4,8%
- ▶ GDP growth forecast 2018: 4,2%
- ▶ Budget revenue: 12,3 bln GEL
- ▶ Inflation rate: 6%
- ▶ Unemployment: 11,8%
- ▶ Foreign Direct Investment: 1,86 bln USD
- ▶ Foreign Trade: 10,7 bln USD

GDP & FDI COMPOSITION



DOING BUSINESS IS EASY: GEORGIA RANKS #9

Indicator/ DB 2018	Time, days	Nr of Procedures	DB 2018, Rank
Starting Business	1	2	4
Registering Property	1	1	4
Protecting minority investors	-	-	2

Valuable Partner Companies

PARTNERSHIP FUND
www.fund.ge

GEORGIAN ENERGY DEVELOPMENT FUND
gedf.com.ge

PRODUCE IN GEORGIA
qartuli.ge

AGRICULTURE PROJECTS MANAGEMENT AGENCY
apma.ge

GEORGIAN CO-INVESTMENT FUND
www.gcfund.ge

GEORGIAN NATIONAL INVESTMENT AGENCY
www.investingeorgia.org

TAXATION - LOW, SIMPLE, FAIR

Taxes	Before	Current
Total number	21	6
Personal Income Tax	12-20%	20%
Social Tax	33%	-
Corporate Profit Tax	20%	15%
Value Added Tax	20%	18%
Excise Tax	Depending on type of goods	
Property Tax	Up to 1%	
Customs/Import Tax	0%, 5% or 12%	

- No social tax, capital gains, wealth or inheritance tax
- Taxes can't be increased without national referendum
- Total tax rate - Georgia ranks number 9 out of 140 countries
- Dividend tax only 5%

*Micro-enterprise company tax 3-5%

*Corporate income tax will be applied to distributed profit; undistributed profit reinvested in a company will not be subject to income taxation

BILATERAL TRADE

Year	TRADE	EXPORT TO LV	EXPORT TO GE
2016	30,3 mln \$	5,7 mln \$	24,6 mln \$
2017	33,4 mln \$	9,4 mln \$	24 mln \$

	# Trade Partner	Most popular export product
Georgia	# 56 (for Latvia)	Wine - 36,6% of all export
Latvia	# 40 (for Georgia)	Medicine - 18,8% of all export

MTSKHETA-MTIANETI REGION



Administrative center:
MTSKHETA

Administrative units: 5

Population: 94'000 pers

Population density: 14
pers/km²

International level resort:

Gudauri

RUSSIAN FEDERATION



PRIORITY AREAS

- ▶ Fruit farming (melon, apple, pear, plum, tomato)
- ▶ Vegetable farming (potato, corn, onion, etc)
- ▶ Greenhouse farming
- ▶ Wine production (Mukhrani valley)
- ▶ Fruit of the forest
- ▶ Bee-keeping



PRIORITY AREAS

- ▶ Cattle farming (sheep & swine breeding)
- ▶ Dairy production
- ▶ Industrial poultry farming
- ▶ Fish industry



PRIORITY AREAS

- ▶ Tourism: mountainous and Alpine regions, historic and
- ▶ UNESCO monuments, world-class ski resort
- ▶ Mineral waters and other water resources
- ▶ Natural resources: copper, polymetal, quartzite, etc
- ▶ Logistics
- ▶ Techno Park & Innovations Centre
- ▶ Sustainable development



IDEAS FOR COOPERATION & BUSINESS

- ▶ Introduction of modern & agro technologies
- ▶ Storage infrastructure and refrigeration/freezing
- ▶ Creation of processing enterprises
- ▶ Introduction of high quality seed materials
- ▶ Introduction of high productivity varieties





EMBASSY
of **GEORGIA**
to
LATVIA

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