

State Support to Start and to extend knowledge intensive entrepreneurship

state encouraged pre-incubation services



Valsts aģentūra Latvijas Investīciju un attīstības aģentūra
Investment and Development Agency of Latvia

Viesturs Zeps

Investment Project Department, Project Development Division

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Main activities of LIAA:

- Investment Agency
- Trade Promotion Agency
- Innovation Agency
- Structural Funds Administrator

LIAA services:

- Information on economic and market situation, business opportunities and investment incentives in Latvia
- Contacts with Latvian business partners
- Organization of matchmaking and visits
- Facilitation of cooperation
- Consultations on the needs of your project

Representative
offices in 10
countries:

DE, DK, FR, GB,
NL, NO, PL, RU,
SE, JP



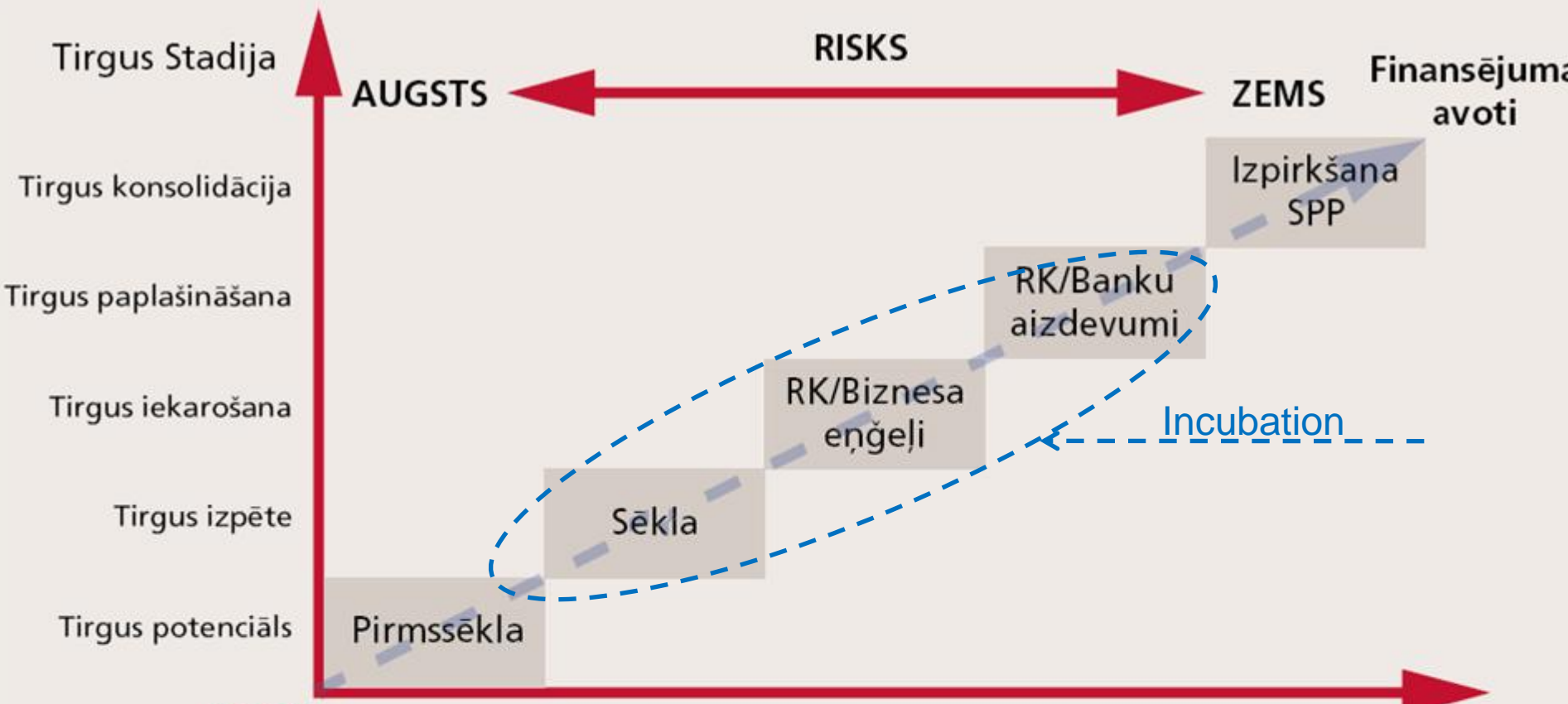
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**Global Investment Promotion Benchmarking 2009 carried out by the World Bank
classified LIAA as the 7th best performing
national Investment Promotion Agency in the world!**



Some definitions

- **Business incubation** is a process of nurturing and developing new business ideas into an expanding and sustainable company
 - Incubation culture is often misperceived to serve only a social function
- **Pre-Incubation** is a risk-reduced environment where entrepreneurial ideas are pre-filtered
 - Learning, increasing business skills
 - Risk reduction, 3-6 months



IDEJA

Biznesa cikla attīstības stadija

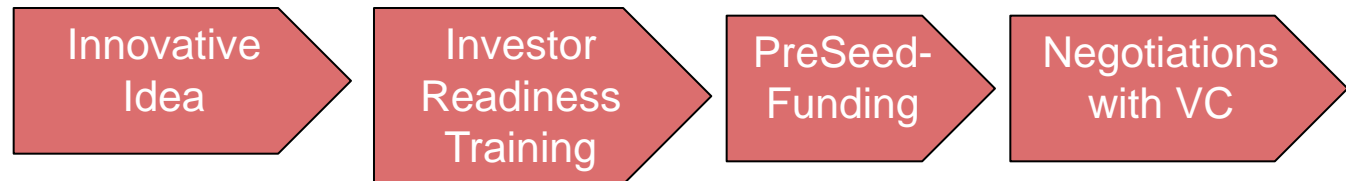
0. stadija	1. stadija	2. stadija	3. stadija	4. stadija
Biznesa idejas izstrāde	Darbības uzsākšana	Paātrinājums	Izaugsme	Konsolidācija
Tirgus novērtējums	Biznesa idejas izstrādes pabeigšana	Tirgus iekarošana	Tirgus paplašināšana	Komerציāls briedums
Pielietojuma stratēģijas identificēšana	Produktu izstrāde	Tirdzniecība un izplatīšana	Produktu diversifikācija	Tirgus konsolidācija
Biznesa modeļa definēšana	Tirgus izpētes rezultātu novērtēšana	Produktu uzlabošana		

“EU Best Practice...”

Businessman
in 5 Days



Pre-seed
Facility



Businessman in 5 Days

Results	2006	2007	2008	2009
Students selected	100	160	160	115
Students trained	81	149	130	99
Real Business ideas	30%	50%	35%	44%
Involved HEI	3 (LU, LLU, REA)	5 (LU, LLU, LBK, RA, VeA)	5 (LU, BSA, RA, VeA, REA)	5 (BA, LiepU, RSEBAA d-pils, LU valka)
Established companies	9	11	6	3

“Idea Cup” statistics

Quantitative indicators	2007	2008	2009*
Submitted business Ideas	269	376	545
Intensity of Technology based ideas	10%	25%	14%
Participants (Total)	384	450	~599
Ideas selected for the 2nd round	127 (47%)	104 (28%)	204
Training seminars	1	4	4
Participants in training seminars	95	280	-
Presentations of Success Stories	4	4	4
Mentored ideas	82	100	-
Involved mentors	50	70	
Business plans submitted for the finals	56	49	12
Established companies	6	10*	1

Pre-seed funding scheme

(pilot initiatives for 2008-2009)

Quantitative indicators	2008	2009
Submitted the filled description of ideas	78	152
Idea authors submitted their proposals	36	109
Projects selected for 2nd round	20	24
Projects approved by the evaluation committee	14	14
Companies / Private persons	8/6	4/10
Newly companies established	3	5
Tenants of Incubators	3	5

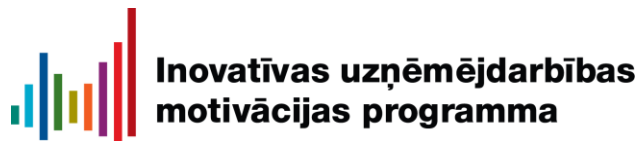
Commercialization Reactor

Objective: To promote establishment of new internationally competitive start-ups in Latvia, by commercializing technologies developed in CIS countries.

	November, 2009	May, 2010
CIS Technology Presentation	9	10
LV Technology Presentation	0	1
Registered business developers	90	170
Individual Meetings	46	60
Letters of intent	3	7
New companies established	2	-

Other Activities

- 1) Student Companies (Junior Achievement Latvia):
- 2) Mentoring Program
- 3) Business Laboratories
- 4) Creation of new business ideas (Training Seminar Cycle)

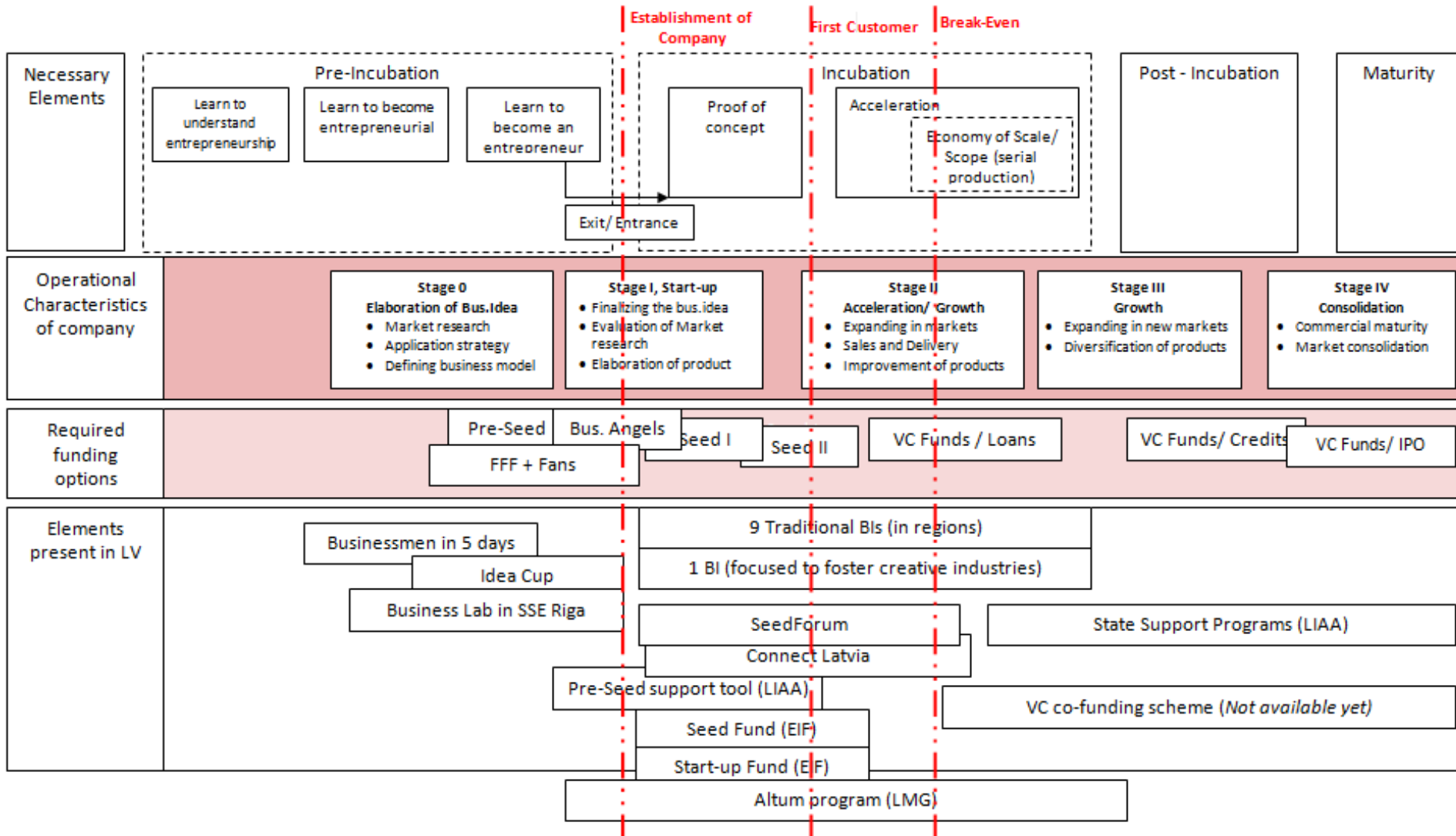


IEGULDĪJUMS TAVĀ NĀKOTNĒ!

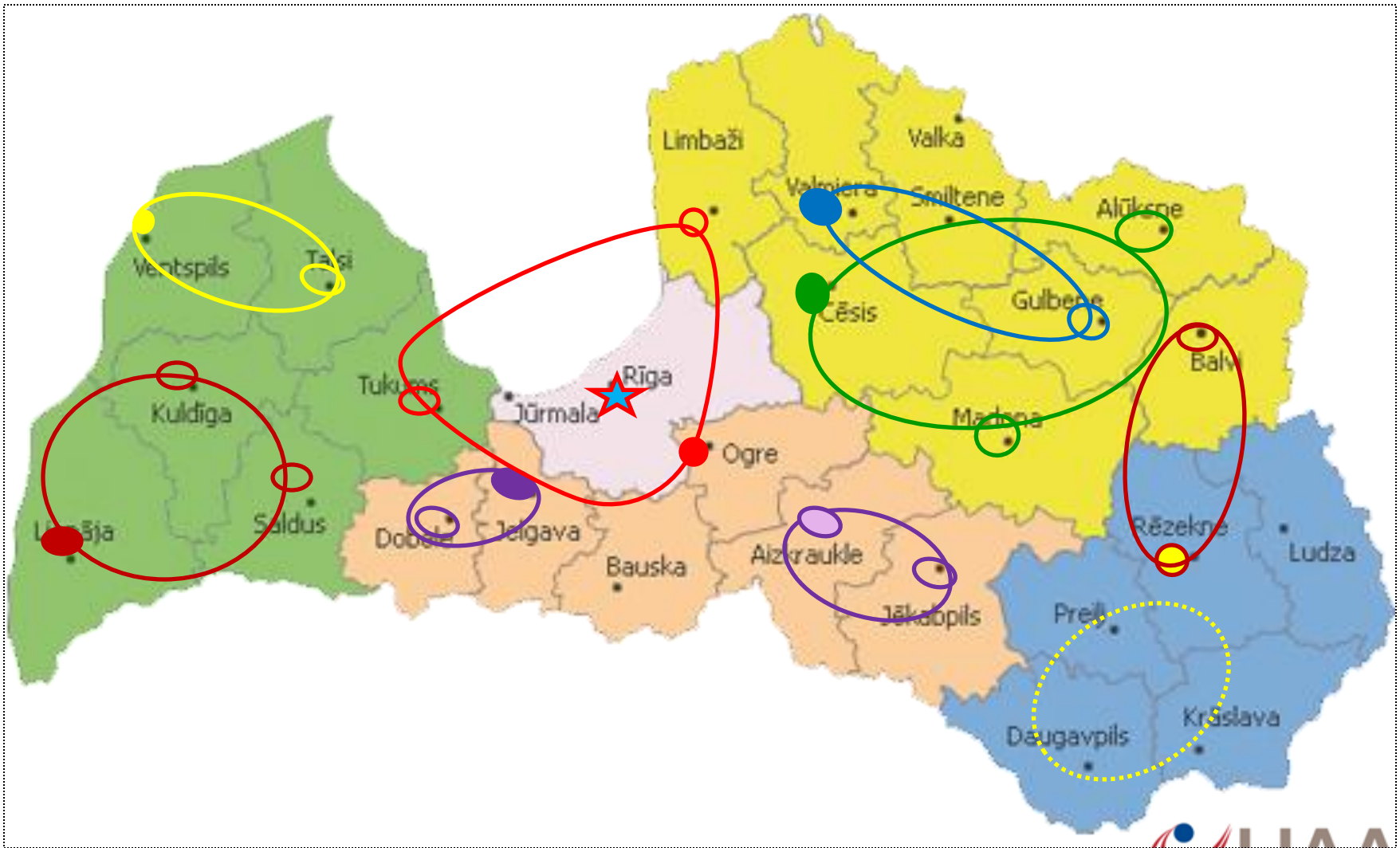


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BI system in Latvia



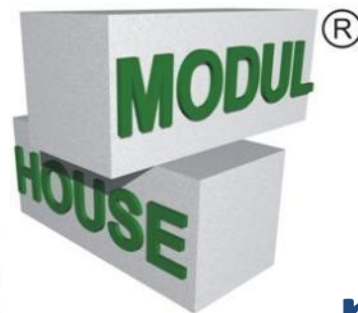
Business incubators of Latvia



Few Samples...

Hygiene – compression of natural gas for cars

Solar Energy – silicon solar panels



REAL SOUND LAB



✓ Pārbaudi savu telefonu saderību šeit!



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Thank you!



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